

The Fields Homeowners Association

BUDGET PROFIT & LOSS BY RANGE

Fiscal Year 2025

Accounts	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
INCOME													
Income													
6010 - Annual Assessment	\$113,742.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$113,742.00
Income													
6390 - Reserve Fund	\$0.00	\$0.00	\$3,729.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,729.00
Transfer Income													
Sub Total Income	\$113,742.00	\$0.00	\$3,729.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$117,471.00
TOTAL INCOME	\$113,742.00	\$0.00	\$3,729.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$117,471.00
EXPENSES													
Utilites													
7140 - Common Area	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$1,000.00
Electric													
7190 - Water/Sewer	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00	\$100.00
Sub Total Utilites	\$83.33	\$83.33	\$108.33	\$83.33	\$83.33	\$108.33	\$83.33	\$83.33	\$108.33	\$83.33	\$83.33	\$108.37	\$1,100.00
Contracts													
7200 - Management	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$30,000.00
Contract													
7220 - Trash Removal	\$27.08	\$27.08	\$27.08	\$27.08	\$27.08	\$27.08	\$27.08	\$27.08	\$27.08	\$27.08	\$27.08	\$27.12	\$325.00
Contract													
7250 - Lawn Maintenance	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.67	\$3,541.63	\$42,500.00
Contract													
7260 - Snow Removal	\$1,000.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$6,000.00
Contract													
Sub Total Contracts	\$7,068.75	\$8,068.75	\$8,068.75	\$6,068.75	\$6,068.75	\$6,068.75	\$6,068.75	\$6,068.75	\$6,068.75	\$6,068.75	\$6,068.75	\$7,068.75	\$78,825.00
Common Area Repairs & Maintenance													
7300 - Common Area	\$316.67	\$316.67	\$316.67	\$316.67	\$316.67	\$316.67	\$316.67	\$316.67	\$316.67	\$316.67	\$316.67	\$316.63	\$3,800.00
Repairs & Maintenance													
7350 - Grounds	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.33	\$1,133.37	\$13,600.00
Maintenance													

Accounts	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
7450 - Playground/Rec. Maintenance	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00
7490 - Vandalism	\$0.00	\$0.00	\$225.00	\$0.00	\$0.00	\$225.00	\$0.00	\$0.00	\$225.00	\$0.00	\$0.00	\$225.00	\$900.00
Sub Total Common Area Repairs & Maintenance	\$1,450.00	\$1,450.00	\$1,675.00	\$2,450.00	\$2,450.00	\$2,175.00	\$1,450.00	\$1,450.00	\$1,675.00	\$1,450.00	\$1,450.00	\$1,675.00	\$20,800.00
Administrative													
7500 - Federal, State & Local Taxes	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
7550 - Audit & Tax Preparation	\$0.00	\$0.00	\$800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
7680 - Insurance Premium	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,400.00	\$0.00	\$0.00	\$0.00	\$2,400.00
7700 - Legal Fees - General Matters	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$3,000.00
7705 - Legal Fees - Collection Matters	\$0.00	\$0.00	\$250.00	\$0.00	\$0.00	\$250.00	\$0.00	\$0.00	\$250.00	\$0.00	\$0.00	\$0.00	\$750.00
7830 - Office Expenses	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,200.00
7835 - Misc. Office Expense/Bad Debt Write Off	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$286.00	\$286.00
7840 - Meetings	\$33.33	\$33.33	\$33.33	\$33.33	\$33.33	\$33.33	\$33.33	\$33.33	\$33.33	\$33.33	\$33.33	\$33.37	\$400.00
7845 - Website	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$450.00
7900 - Charitable Donation	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
Sub Total Administrative	\$683.33	\$383.33	\$1,933.33	\$383.33	\$383.33	\$633.33	\$833.33	\$383.33	\$3,033.33	\$383.33	\$383.33	\$669.37	\$10,086.00
Reserves													
9010 - Reserve Replacement Expenses	\$0.00	\$0.00	\$0.00	\$3,729.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,729.00
9910 - Reserve Contribution	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$10,000.00
Sub Total Reserves	\$0.00	\$0.00	\$2,500.00	\$3,729.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$0.00	\$2,500.00	\$13,729.00
TOTAL EXPENSES	\$9,285.41	\$9,985.41	\$14,285.41	\$12,714.41	\$8,985.41	\$11,485.41	\$8,435.41	\$7,985.41	\$13,385.41	\$7,985.41	\$7,985.41	\$12,021.49	\$124,540.00
CURRENT YEAR NET INCOME	\$104,456.59	(\$9,985.41)	(\$10,556.41)	(\$12,714.41)	(\$8,985.41)	(\$11,485.41)	(\$8,435.41)	(\$7,985.41)	(\$13,385.41)	(\$7,985.41)	(\$7,985.41)	(\$12,021.49)	(\$7,069.00)